

Docket No. R-1370 (Regulation Z)

Meeting at the Federal Reserve Board on November 13, 2009

On November 13, 2009, representatives from American Express (“AmEx”) met with Leonard Chanin (Associate Director, Division of Consumer and Community Affairs) and Board staff. Representing AmEx were Tom Ryan, Lynne Barr, and Gill Clements. The meeting related to the Board’s implementation of the Credit Card Accountability Responsibility and Disclosure Act of 2009 (“the Act”).

In particular, the meeting focused on the Act’s provisions regarding the disclosure of payment due dates and the mailing or delivery of periodic statements. During the meeting, AmEx raised concerns about the application of these provisions to charge cards that require payment upon receipt of the periodic statement.